



Scan Computers International Limited

UK Tax Strategy

Year ended 30 June 2023

Publication date: November 2023

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1 Introduction

Scan Computers International Limited (“Scan” or “the Company”) is an award winning provider of performance IT Hardware and Software solutions for a range of markets covering professional gaming, graphics, audio, video, enterprise and AI. The Company is headquartered in Bolton, United Kingdom.

The Company’s Tax Strategy is to generate value for the Company through the use of robust tax controls and by accessing eligible tax reliefs. The Company aims to ensure that the correct amount of tax is paid at the right time and that compliance with all relevant laws, regulations, reporting and disclosure requirements is maintained in the jurisdictions within which Scan operates.

2 Scope

This document sets out the Company’s Tax Strategy and the policies and procedures in place within Scan which the Company is committed to following in order to achieve its implementation.

This document has been approved by the Company’s senior management team and its Board of Directors. It sets out the approach of the Company to tax risk management and tax planning. This document is effective for the financial year ended 30 June 2023 and will be reviewed annually and updated as required.

This document is regarded as satisfying the requirements set out in paragraph 16 of Schedule 19 of the Finance Act 2016.

References to “tax, UK tax or taxation” are to the taxes and duties set out in paragraph 15(1) of Schedule 19 of Finance Act 2016 and includes Income Tax, Corporation Tax, PAYE, NIC, Insurance Premium Tax, VAT, Stamp Duty Land Tax, Stamp Duty Reserve Tax, Customs duties and Excise duties.

3 Aim

Scan seeks to meet all of its statutory and regulatory tax obligations. This means acting with reasonable care in relation to all tax filing and payments, and disclosing where appropriate all relevant facts and circumstances to the tax authorities when

undertaking transactions that are considered to be non-routine or where reliefs are claimed.

Scan recognises that its tax obligations are for the most part clearly enshrined in law and practice, but that there will be areas where judgment is required and choices are available. The uncertainty arising from the interpretation and application of taxation laws and regulations therefore gives rise to tax risk. To manage this risk, Scan encourages an environment of openness and transparency throughout the Company in which risk management is embedded in day-to-day business activity. The Company's dynamic culture, framed by its Purpose, Drive and Core values, supports and reinforces this approach.

4 Governance

Tax governance is of high importance to Scan. The Company wishes to achieve a low-risk tax profile in the UK and other territories in which it has commercial activity.

Scan's approach to taxation is reviewed periodically in light of changes to:

- Tax legislation and regulations
- Business and tax risks
- Business operations and the wider macro-economic environment

The Tax Strategy is ultimately overseen by the Board of Directors. It is reviewed annually and when there are material changes to the tax environment. Any proposed changes will be discussed with and approved by the Board.

Responsibility for the day to day management of the Tax Strategy is delegated to the Finance Director, supported by certain members of the Finance team. The Finance Director also holds the role of Senior Accounting Officer.

5 Management of tax risk

The Finance Director is kept up to date on matters impacting business operations so that tax positions can be managed appropriately. The day-to-day responsibility for operational taxes is embedded within the risk management systems, procedures and policies of the Company with support from external advisers.

The Company has put in place a range of risk management systems, procedures and policies. These include a financial risk register and an internal audit function that undertakes detailed review of the Company's financial records and procedures.

The Company establishes and maintains robust policies and compliance processes to ensure the integrity of its tax returns, and that timely and accurate tax payments are made in all countries in which it has commercial activity. This includes ensuring the Finance team has the necessary training to manage tax positions appropriately and that access to external advisers is made available.

6 Approach to tax planning

Scan does not maintain an aggressive attitude towards tax planning.

Scan's tax planning aims to support the commercial needs of the business by ensuring that the Company's affairs are carried out in the most tax efficient manner, whilst seeking to maintain a low level of tax risk as determined by the Board of Directors. This includes seeking to access available tax reliefs and incentives in line with the applicable legislation.

From time to time, there may be situations where an amount of tax due may not be clearly defined, or where differing approaches may result in differing tax results. When this occurs, the Company uses its best judgment in determining the appropriate course of action. The Company may seek advice from external tax advisers in respect of any significant uncertainty, compliance with new or complex tax laws and implementing best practice.

Scan aims to use any tax planning opportunities and reliefs in the spirit in which they were designed to be used, ensuring that planning is consistent with the true commercial activities of the Company. Scan does not enter into artificial or abusive arrangements to gain a tax advantage.

7 Approach to tax risk

Scan adopts a conservative approach to tax risk and the adoption of tax positions. The Company considers the level of risk which it accepts in relation to tax is consistent with its overall objective of achieving compliance and transparency in its tax affairs. Scan seeks to achieve certainty in its tax affairs.

The Company assesses the level of risk and certainty including collaboration at senior level to determine the Company's policy on a tax position. This may include consultation between finance and legal functions within the Company. This ensures that risks remain in line with the Company's risk appetite and do not adversely impact the business.

Scan attempts to mitigate risk and uncertainty where possible by having clear accounting policies, finance procedures and internal controls, which are regularly

reviewed and monitored. It values and takes very seriously its reputation as a responsible taxpayer.

Scan is committed to complying with prevailing tax legislation and therefore endeavours to ensure both the integrity of all reported tax numbers and compliance with all tax obligations across its operations. This includes the timely filing of all relevant tax returns and timely payment of all tax liabilities.

Where there is significant uncertainty or complexity in relation to a risk that directly or indirectly impacts Scan, advice is sought from external advisers and/or clarity sought from HM Revenue and Customs (“HMRC”) as appropriate.

8 Working with HM Revenue & Customs

Scan operates on a basis of full openness and transparency in its approach to dealing with HMRC and any other tax authorities of the jurisdictions in which it operates.

Scan seeks to resolve on-going or disputed matters in a collaborative, courteous and timely manner and, where appropriate, actively engage with HMRC on a real-time basis to minimise tax risk as part of the Company’s effective management of tax. Any inadvertent errors in submissions made to HMRC are disclosed and rectified as required as soon as reasonably practicable after they are identified.

Scan does not take positions on tax matters that may create reputational risk or jeopardies the Company’s good standing with tax authorities, however Scan is prepared to defend its position where it disagrees with a ruling or decision of a tax authority, having always first sought to resolve any disputed matters through active and transparent discussion.

Scan is committed to ensuring that the Company maintains ongoing compliance around submission deadlines for all applicable taxes and that positive and proactive working relationships are created with the tax authorities of the jurisdictions in which Scan has commercial activity.